

## **Prairie Lutheran Schools**

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## Financial Assistance Match Program Information

How does the financial assistance program work?

- The program will offer approved families a financial assistance "dollar for dollar match" of up to \$500.00 per school year.
- The match amount is dependent upon household income.
  - o Families who fall under the income guidelines for free lunches are eligible for a match of up to \$500.00.
  - o Families who fall under the income guidelines for reduced lunches are eligible for a match of up to \$250.00.

Who is eligible for the financial assistance match program?

- All interested/eligible families are encouraged to notify Macord Johnson, Principal, or Sally Kiecker Secretary, of their interest in the program.
- Approval will be made per family/household (not per student).
- The school board will use the current year's income guidelines provided by the State of Minnesota for the Free & Reduced Lunch program.

Who is responsible for making decisions in regards the program?

3 School Board members will be elected to this committee.

Where do the funds come from?

- The initial amount will be paid by the family.
- The matched amount comes from the income (earned interest) of the Endowment Fund, at Thrivant Financial.

What is the financial assistance money used for?

- The matched amount can be used for any cost at school (i.e. registration fees, hot lunch fees, milk fees, etc.)
- The financial assistance match will be applied as a credit to the family's statement, after the initial payment from the family has been received.

What is the review period for the program?

Board.	viii be reviewed annually, by the
_I would like to be considered for financial assistance.	
_I am not interested in financial assistance at this time.	
	(Parent Signature and Date)
Parent Signature	Date

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